

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 09, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796CT4	
High Rate ¹	4.600%	
Allotted at High Price	97.29%	
Investment Rate ²	99.284444	
	4.698%	
Median Rate ³	4.550%	
Low Rate ⁴	4.450%	
Issue Date	February 14, 2023	
Maturity Date	April 11, 2023	
	Tendered	Accepted
Competitive	\$138,191,752,000	\$58,995,277,000
Noncompetitive	\$1,005,157,300	\$1,005,157,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$139,196,909,300	\$60,000,434,300⁶
SOMA	\$791,213,300	\$791,213,300
Total	\$139,988,122,600	\$60,791,647,600
	Tendered	Accepted
Primary Dealer ⁷	\$103,200,000,000	\$24,414,635,000
Direct Bidder ⁸	\$950,000,000	\$648,645,000
Indirect Bidder ⁹	\$34,041,752,000	\$33,931,997,000
Total Competitive	\$138,191,752,000	\$58,995,277,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,196,909,300/\$60,000,434,300 = 2.32

⁶Awards to TreasuryDirect = \$595,213,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.